

**Algoma University Student Union
Budget 2024-2025 Fiscal Year**

| Accounts | 2022-2023 Audited Amounts | 2023-2024-Draft Numbers before Audit | 2024-2025 Fiscal Year Budget |
|---|--|---|---|
| 4000 Revenue- Student Fee's | \$1,057,869.45 | \$1,300,000.00 | \$1,143,391.68 |
| 4100 Revenue - Health Plan Premiums | \$2,315,535.50 | \$3,790,880.00 | \$3,262,464.00 |
| 4300 Revenue - Events | \$5,478.63 | \$7,599.31 | \$8,000.00 |
| 4370 Food Bank Donations | \$952.10 | \$400.00 | \$150,000.00 |
| 4800 Revenue - Miscellaneous | \$2,390.66 | \$1,759.07 | \$2,000.00 |
| 4900 Revenue - Interest | \$16,609.42 | \$24,977.03 | \$25,000.00 |
| 4910- Wage Subsidy | \$0.00 | \$0.00 | \$35,000.00 |
| 4920 Services | \$40.00 | \$0.00 | \$0.00 |
| 4932 Sales of Product Income | \$3.00 | \$0.00 | \$20,000.00 |
| Total- Revenue | \$3,398,878.76 | \$5,125,615.41 | \$4,645,855.68 |
| 5074 Equity Services | \$258.98 | \$976.78 | \$0.00 |
| 5075 Equity Services:Pride Center | \$1,531.98 | \$19,603.72 | \$35,000.00 |
| 5076 Equity Services:The People's Garden | \$999.10 | \$2,627.06 | \$7,500.00 |
| 5077 Equity Services:Food Pantry Expenses | \$39,767.97 | \$179,119.56 | \$320,000.00 |
| Total- Equity Center Expenses | \$42,558.03 | \$202,327.12 | \$362,500.00 |
| 6010 Advertising | \$656.12 | \$135.26 | \$680.70 |
| 5080 Communications and Marketing | \$13.09 | \$588.31 | \$0.00 |
| 5081 Communications and Marketing:Handbooks | \$4,974.26 | \$18,593.07 | \$0.00 |
| 5082 Communications and Marketing:Online Subscriptions | \$2,639.64 | \$5,875.81 | \$810.50 |
| 5083 Communications and Marketing:Website Maintenance | \$745.80 | \$1,468.86 | \$488.80 |
| 5084 Branding and Advertising | \$3,874.27 | \$0.00 | \$20,000.00 |
| 5085 Communications and Marketing: Podcast | \$0.00 | \$0.00 | \$360.00 |
| Total- Branding and Advertising and Communications | \$12,903.18 | \$26,661.31 | \$22,340.00 |

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| 5975 Vehicle | \$0.00 | \$0.00 | \$0.00 |
| 5101 Scholarship and Bursaries | \$0.00 | \$0.00 | \$25,000.00 |
| 5976 Vehicle:Fuel Vehicle | \$2,536.15 | \$1,982.03 | \$2,500.00 |
| 5977 Vehicle:Vehicle Maintenance and Purchases | \$236.09 | \$285.02 | \$900.00 |
| 6000 Travel | \$38,712.79 | \$15,853.14 | \$24,845.81 |
| 5100 Campaigns | \$8,676.32 | \$9,431.63 | \$30,000.00 |
| 5110 Van | \$91.39 | \$0.00 | \$0.00 |
| 5200 Conferences | \$2,691.46 | \$1,989.07 | \$11,200.00 |
| Total- Campaigns and Conferences | \$52,944.20 | \$29,540.89 | \$94,445.81 |
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| 6065 Training, Checks and Receptions | \$1,542.62 | \$2,442.68 | \$16,250.00 |
| 5855 AUSU Health Bursary | \$4,300.00 | \$10,949.54 | \$0.00 |
| 5250 Membership Fee's | \$550.00 | \$0.00 | \$0.00 |
| 5300 Honorariums (Board Members) | \$7,272.00 | \$7,050.00 | \$26,250.00 |
| 5410 Volunteer Appreciation | \$747.20 | \$205.00 | \$3,150.00 |
| 5425 Staff Compensation | \$0.00 | \$0.00 | \$0.00 |
| 5426 Phone Reimbursement | \$2,150.00 | \$0.00 | \$0.00 |
| 5450 Staff Compensation:Staff Wages, Salaries, Honorariums | \$436,736.84 | \$575,504.92 | \$997,484.09 |
| 5455 Staff Compensation:Staff Benefits | \$15,854.34 | \$42,399.05 | \$79,798.73 |
| 5460 Staff Compensation:Bonuses | \$6,230.59 | \$1,531.08 | \$0.00 |
| Total- Salaires, Wages, Honoriums Bonus Training Etc | \$475,383.59 | \$640,082.27 | \$1,122,932.82 |
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| 6072 Student Health Plan | \$1,375,014.55 | \$2,483,595.68 | \$2,455,601.60 |
| 5550 Audit and Financial Services | \$1,314.29 | \$17,930.36 | \$25,000.00 |
| 5555 Legal and HR Fees | \$11,582.23 | \$90,179.89 | \$20,000.00 |
| 5556 It Support Fee's | \$372.90 | \$0.00 | \$24,600.00 |
| 5640 Insurance | \$5,991.42 | \$10,646.63 | \$11,000.00 |
| 5650 Licenses, Fees & Dues | \$1,171.17 | \$1,593.62 | \$2,375.00 |
| 6180 Professional Fees | \$8,560.42 | \$4,842.30 | \$0.00 |
| Total- Professional Fee's, Insurance Legal etc | \$1,404,006.98 | \$2,608,788.48 | \$2,538,576.60 |
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| 5500 Office Expenses | \$3,971.26 | \$15,667.17 | \$4,066.85 |
| 5875 Furniture Purchases | \$1,017.00 | \$0.00 | \$0.00 |
| 5876 Equipment Purchases | \$207.71 | \$6,547.28 | \$2,400.00 |
| 5900 Bank Charges and Interest | \$2,009.61 | \$1,537.45 | \$1,750.00 |
| Total- Office Expenes, Equipment Purchases and Bank Fee's | \$7,205.58 | \$23,751.90 | \$8,216.85 |
| 6033- VP indigenous events | \$0.00 | \$0.00 | \$5,000.00 |
| 6020 Orientation SSM | \$13,297.00 | \$7,681.10 | \$4,000.00 |
| 6021 Orientation Brampton | \$25,186.84 | \$2,214.59 | \$4,000.00 |
| 6030 Events SSM | \$21,132.22 | \$35,288.76 | \$21,500.00 |
| 6031 Events Brampton | \$36,865.11 | \$14,292.29 | \$23,000.00 |
| 6035 Uncategorized Special Projects | \$37,660.36 | \$47,887.58 | \$0.00 |
| 6120 Timmins SLP | \$0.00 | \$233.99 | \$2,000.00 |
| 6175 Club Expenses | \$2,216.38 | \$2,756.76 | \$8,000.00 |
| Total- Events, Clubs and Orientations | \$136,357.91 | \$110,355.07 | \$67,500.00 |
| 6850 Uncategorized | \$0.00 | \$0.00 | \$0.00 |
| 8005- Reconciliation discrepancies | \$27.08 | \$0.00 | \$0.00 |
| 6200- Amortization | \$14,060.46 | \$13,000.00 | \$12,000.00 |
| 6900- COGS Merchandise | \$0.00 | \$0.00 | \$10,000.00 |
| 5400 Miscellaneous Expenses | \$814.22 | \$5,372.08 | \$2,000.00 |
| 5475 SWAG and merchandise | \$1,332.05 | \$2,243.38 | \$9,500.00 |
| Total of other expenses | \$16,233.81 | \$20,615.46 | \$33,500.00 |
| Total Revenue | \$3,398,878.76 | \$5,125,615.41 | \$4,645,855.68 |
| Total of All expenses | \$2,147,593.28 | \$3,662,122.50 | \$4,250,012.08 |
| Net profit/loss | \$1,251,285.48 | \$1,463,492.91 | \$395,843.60 |